

[For Immediate Release]



Vincent Medical Invests in Guangzhou 100ecare Technology Co. Ltd.

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Accelerating Expansion of Sales Channels in the Elderly Homecare Medical System and Equipment Market

(Hong Kong, 8 December 2016) -- **Vincent Medical Holdings Limited** ("Vincent Medical" or together with its subsidiaries, the "Group"; stock code: 1612), the second largest¹ exporter of respiratory and anaesthesia disposables in the PRC and a Hong Kong-headquartered medical device group, is pleased to announce its investment in Guangzhou 100ecare Technology Co. Ltd. ("廣州柏頤信息科技有限公司" or "100ecare"), a company engaging in the design, development, sales and operation of wearable devices under the brand name "愛牽掛", and a cloud-based safety and healthcare platform and mobile phone application targeting the elderly population in the PRC.

Vincent Medical will conditionally subscribe from 100ecare newly issued shares, representing 10% of its enlarged registered share capital at a consideration of RMB8.0 million (equivalent to approximately HK\$9.0 million). Mr. To Ki Cheung, Executive Director and Chief Executive Officer of Vincent Medical, will be appointed as the director of 100ecare upon completion of the transaction.

100ecare's cloud-based platform and mobile phone application provide smart, safety and healthcare solutions (e.g., SOS and GPS tracking, monitor of real-time health signs, online healthcare consultation and other third party services) for its subscribers in the PRC. Currently, it has over 60,000 subscribers.

Mr. Vincent Choi, Founder, Chairman and Executive Director of Vincent Medical, said, "The elderly homecare medical system and equipment market is one of the fastest growing markets in the PRC healthcare industry. The investment into 100ecare is in line with our strategy to expand our sales network and to tap the homecare medical equipment market. We are looking forward to team up with 100ecare and to expand our sales channels through the "愛牽掛" platform."

¹ According to the commissioned report prepared by China Insights Consulting Limited ("CIC Report") based on export value in 2015

Mr. Chen Zhen, Founder and Chief Executive Officer of Guangzhou 100ecare Technology, said, “We are pleased to welcome Vincent Medical as our shareholder at a time when we are focused on expanding our service to the subscribers. With the complementary strengths of our two companies, we will capture the rapidly growing business opportunities in the elderly healthcare market in the PRC.”

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From the left: Ms. Liao Qiang (CFO of 100ecare), Liao Yong (Founder and COO of 100ecare), Chen Zhen (Founder and CEO of 100ecare), Mr. Vincent Choi (Founder and Chairman of Vincent Medical), Mr. Otto To (Executive Director and CEO of Vincent Medical), and Mr. Xu Jie Bing, R&D Manager of Vincent Medical).

About Vincent Medical Holdings Limited (永勝醫療控股有限公司) (Stock code: 1612)

Established in 1997, Vincent Medical Holdings Limited is a Hong Kong-headquartered medical device manufacturing group. The Group develops, manufactures and sells a wide range of medical devices, focusing on respiratory products, imaging contrast media power injector disposable products, and orthopaedic and rehabilitation products, which satisfy internationally-recognised quality assurance standards, to its customers in the PRC and overseas markets. The Group has established its OEM business since its inception and its OBM business in 2003 with its “Inspired Medical” (“英仕醫療”) brand. According to the CIC Report, Vincent Medical was the second-largest exporter of respiratory and anaesthesia disposables in the PRC based on export value in 2015. The Group has developed a domestic and overseas distributorship network for its OBM business, which currently has more than 380 distributors and other customers in the PRC, and approximately 42 overseas distributors and other customers in various countries such as Australia, Japan, Korea, Indonesia, India, Chile, Brazil and Saudi Arabia.

For more information about Vincent Medical, please visit: <http://www.vincentmedical.com/>

About Guangzhou 100ecare Technology Co. Ltd. (廣州柏頤信息科技有限公司)

Guangzhou 100ecare Technology Co. Ltd, a PRC-based company, is principally engaged in the design, development, sales and operation of wearable devices, a cloud-based safety and healthcare platforms and mobile phone application. Through its cloud-based platform and mobile phone application, it provides smart, safety and healthcare solutions (e.g., SOS and GPS tracking, monitor of real-time health signs, online healthcare consultation and other third party services) for its subscribers in the PRC.

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