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Vincent Medical Holdings Limited

永勝醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1612)

VOLUNTARY ANNOUNCEMENT

This announcement is made by the Company on a voluntary basis so the public is aware of the latest development within the Group.

EXCLUSIVE DISTRIBUTION AGREEMENT

The Board is pleased to announce that on 25 August 2016 (after trading hours), Vincent Healthcare Products and Ventec entered into the Exclusive Distribution Agreement, pursuant to which Ventec shall grant Vincent Healthcare Products an exclusive right to sell and distribute the Products in the Territory. Vincent Healthcare Products will be responsible for obtaining the Regulatory Approvals and the marketing, promotion, sales, and the pre- and post-sales support to customers of the Products in the Territory.

The Exclusive Distribution Agreement shall remain in effect for an initial period of six years (unless earlier terminated) from the date of the Exclusive Distribution Agreement, where the first three-year period will be for obtaining the Regulatory Approvals and the second three-year period will be for sales and distribution of the Products. The Exclusive Distribution Agreement shall be automatically extended for successive periods of one year each, unless and until either party notifies the other with written notice to the contrary at least 60 days prior to the end of the then-current term or annual extension.

MANUFACTURING AND SUPPLY AGREEMENT

The Board is pleased to announce that on 25 August 2016 (after trading hours), Vincent Medical Manufacturing and Ventec entered into the Manufacturing and Supply Agreement, pursuant to which Ventec may from time to time place orders for the Products to Vincent Medical Manufacturing which will manufacture and supply the Products as ordered by Ventec in accordance with the terms of the Manufacturing and Supply Agreement.

The Manufacturing and Supply Agreement shall remain in effect for an initial period of five years (unless earlier terminated) from the date of the Manufacturing and Supply Agreement. The Manufacturing and Supply Agreement shall be automatically extended for successive periods of one year each, unless and until either party notifies the other to the contrary at least three months prior to the then-current term.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Ventec is an Independent Third Party of the Company and its connected persons.

REASONS AND BENEFITS FOR ENTERING INTO THE AGREEMENTS

The Group is principally engaged in the manufacturing and sale of medical devices focusing on respiratory products, imaging contrast media power injector disposables, and orthopaedic and rehabilitation products.

Ventec develops and manufactures life-support ventilators which help care for patients that require ventilation therapy. Ventec is guided by an experienced management team with a long and successful track record in ventilator development and medical devices.

The Group is continuously seeking for new opportunities (i) to enhance its product lines and expand its capability to include manufacturing of medical devices with more technological elements; (ii) to expand the Group’s scope of value-added services to its customers by leveraging on the Group’s position as a domestic enterprise in China; and (iii) to provide assistance for its customers’ application for the relevant regulatory approvals and registrations required for the sales and distribution of the Group’s customers’ medical devices and products in China.

The Group expects to benefit from the increase in revenue generated from the services provided under the Manufacturing and Supply Agreement and the increase in revenue generated through distributing the Products in the Territory as the exclusive distributor. As such, the Board considers that the entering into of the Agreements represents a good opportunity for the Group to enhance its product capability and services enabling the Group to further expand its business and revenue base.

GENERAL

The entering into of the Agreements does not constitute any notifiable transaction of the Company under Chapter 14 of the Listing Rules, nor any connected transaction under Chapter 14A of the Listing Rules.

DEFINITIONS

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| “Agreements” | the Exclusive Distribution Agreement and the Manufacturing and Supply Agreement |
| “Board” | the board of Directors |
| “Company” | Vincent Medical Holdings Limited 永勝醫療控股有限公司, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the main board of the Stock Exchange |

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| “connected person(s)” | has the meaning ascribed thereto under the Listing Rules |
| “Directors” | the directors of the Company |
| “Exclusive Distribution Agreement” | the exclusive distribution agreement between Vincent Healthcare Products and Ventec dated 25 August 2016 in respect of the distribution of the Products in the Territory |
| “Group” | the Company and its subsidiaries |
| “Independent Third Party” | a person who, as far as the Directors are aware after having made all reasonable enquiries, is not a connected person of the Company |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “Manufacturing and Supply Agreement” | the manufacturing and supply agreement between Vincent Medical Manufacturing and Ventec dated 25 August 2016 in respect of the manufacture and supply of the Products as ordered by Ventec from time to time |
| “Product(s)” | certain ventilator and related consumable and accessory products as set out in the Agreements |
| “Regulatory Approvals” | any and all statutory, regulatory and governmental permits, approvals, licences, registrations and/or certificates required in the Territory to import, market, promote and/or distribute the Products in the Territory |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Territory” | China, excluding Beijing and provinces around Beijing (namely Hebei, Shandong, Liaoning, Jilin, and Heilongjiang), and Shanghai and provinces around Shanghai (namely Jiangsu, Anhui, Zhejiang, Henan, Jiangxi, and Fujian) |
| “U.S.” | the United States of America, its territories and possessions, and state of the United States and the District of Columbia |
| “Ventec” | Ventec Life Systems, Inc., a company with its head office in the U.S. |

“Vincent Healthcare Products” Vincent Healthcare Products Limited 永勝保健器材有限公司, a company incorporated in Hong Kong and an indirect wholly-owned subsidiary of the Company

“Vincent Medical Manufacturing” Vincent Medical Manufacturing Co., Limited 永勝醫療製品有限公司, a company incorporated in Hong Kong and an indirect non-wholly owned subsidiary of the Company

By Order of the Board
Vincent Medical Holdings Limited
Choi Man Shing
Chairman and Executive Director

Hong Kong, 25 August 2016

As at the date of this announcement, the Board comprises Mr. Choi Man Shing, Mr. To Ki Cheung, Mr. Koh Ming Fai and Mr. Fu Kwok Fu as executive Directors, Ms. Liu Pui Ching, Mr. Amir Gal Or and Mr. Poon Lai Yin Michael (alternate to Mr. Amir Gal Or) as non-executive Directors, and Mr. Chan Ling Ming, Mr. Mok Kwok Cheung Rupert and Mr. Au Yu Chiu Steven as independent non-executive Directors.