



Vincent Medical Holdings Limited

Stock Code : 1612. HK

Received RMB 6 million from "Direct Subsidy for Securing Emergency Medical Resources 2020"

(Hong Kong, 18 November 2020) – **Vincent Medical Holdings Limited** ("Vincent Medical" or together with its subsidiaries, the "Group", stock code: 1612), a global respiratory medical device supplier, is pleased to announce that the proposal of "Upgrades and Automation for Respiratory Units and Disposables Production" made by its subsidiary Vincent Medical (Dongguan) Mfg. Co., Ltd., has passed the review of the Department of Industry and Information Technology, as well as the Department of Finance of the Guangdong Province. Subsequently, the Group has been granted a subsidy of RMB 6 million under the "Direct Subsidy for Securing Emergency Medical Resources 2020" program, which is strategically implemented by the State Council and backed by the Ministry of Finance. The amount has been received in its entirety today.

Since the global outbreak of COVID-19, the Group has strived to expand its production capacity since March, particularly on devices such as inspired™ Heated Humidifier, O2FLO heated humidified respiratory unit and various disposables (such as respiratory filter, breathing circuit and humidification chamber), in order to satisfy the increasing market demand. Thanks to the dedicated efforts and swift response from its employees, together with the support from local provincial government, the Group was able to triple its production capacity by June 2020.

Mr. Vincent Choi, Chairman of Vincent Medical, said "We are delighted to receive the subsidy from the Central Government, which is an important recognition over our best-in-class production capabilities, technologies and equipment. As in the past, the Group will continue to pursue a development strategy of "device + disposables". Being one of the major suppliers of respiratory devices, we will endeavor to support our society, and extend that to our country and the global healthcare system."

– End –

About Vincent Medical Holdings Limited (Stock code: 1612)

Established in 1997, Vincent Medical Holdings Limited is a Hong Kong-headquartered medical device manufacturing group. We develop, manufacture and sell a wide range of medical devices to our customers around the globe, focusing on respiratory care, imaging disposable, and orthopaedic and rehabilitation products. Our products include a range of electronic medical devices such as high-flow oxygen therapy devices, respiratory humidification system, sleep ventilators, rehabilitation devices, as well as the related disposables in respiratory care and anesthesiology. With our major production base in Dongguan, China, along with the R&D, regulatory and manufacturing divisions in Dongguan Songshan Lake Technology Industrial Park, we are dedicated to bringing innovative, high-quality and reliable medical devices to the global market.