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POSITIVE PROFIT ALERT

This announcement is made by Vincent Medical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Year**”), the Group is expected to record an unaudited consolidated profit attributable to owners of the Company of not less than HK\$52.0 million for the Year, as compared to an audited consolidated loss attributable to owners of the Company of approximately HK\$17.4 million for the year ended 31 December 2022.

Based on the information currently available to the Company, the Board considers that the turnaround is mainly attributable to: (i) strengthening relationships and expanding business scale with the major customer, resulting in a strong increase in revenue and gross profit generated from the imaging disposable products segment; and (ii) the improvement in gross profit margin primarily attributable to the decrease in allowance for inventories from approximately HK\$34.9 million for the year ended 31 December 2022 to an amount of not more than HK\$7.0 million for the Year, the increase in capacity utilisation and operating efficiency, and the depreciation of Renminbi.

As at the date of this announcement, the Company is still in the process of finalising the audited annual results of the Group for the Year. The information contained herein is only based on a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the Year and the unaudited information currently available to the Board, which have not been confirmed or reviewed by the audit committee of the Company and have not been audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Year which will be published before the end of March 2024 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Vincent Medical Holdings Limited
Choi Man Shing
Chairman and Executive Director

Hong Kong, 26 January 2024

As at the date of this announcement, the Board comprises Mr. Choi Man Shing, Mr. Choi Cheung Tai Raymond, Mr. Koh Ming Fai and Mr. Fu Kwok Fu as executive Directors, Dr. Leung Ming Chu as a non-executive Director, and Mr. Mok Kwok Cheung Rupert, Mr. Au Yu Chiu Steven and Prof. Yung Kai Leung as independent non-executive Directors.